

Dear Sir/Madam,

You recently registered your business as a sole proprietorship with the Crossroads Bank for Enterprises (KBO). Congratulations on this new venture, and we wish you much success!

We would like to inform you through this letter that the details of your registration with the KBO are public and will also be included in the database of GraydonCreditsafe Belgium NV (hereinafter GraydonCreditsafe). Below, you can read what we do with this information and why.

Your business in our database

GraydonCreditsafe provides reliable insights about all businesses in Belgium. Transparency increases trust between business partners. Efficient and healthy business practices are encouraged when companies have a clear understanding of both the opportunities and risks in business transactions. The purpose of processing business data, mainly from the KBO and the Belgian Official Gazette, is to provide insights that help our clients make informed business decisions.

In the case of sole proprietorships, the processing of business information may also involve data that is considered personal data under the General Data Protection Regulation (GDPR). GraydonCreditsafe Belgium NV is the data controller under the GDPR. As such, GraydonCreditsafe is your point of contact for any questions regarding the processing of your data. The purpose of this letter is to fulfill your right to information. As a business owner, you have the right to know what happens to your data. This applies not only to GraydonCreditsafe but also to any third parties processing your data, of which you should be informed.

GraydonCreditsafe may process data about your business under the GDPR based on a legitimate interest. We carefully balance the interests between, on the one hand, our interests and those of our customers (such as the interest in legal certainty when entering or continuing business relationships) and, on the other hand, your rights and freedoms as a business owner. It is possible that there may be circumstances in your specific situation that we are not aware of, which could impact this balancing of interests. If you would like GraydonCreditsafe to review your specific situation, please feel free to contact us. We are happy to work with you to determine if the balancing of interests should be assessed differently in your case. You will find an overview of your rights (access, correction, deletion, objection) in our Privacy Statement on our website.

Our webpage “Your business, your privacy”

Your privacy and your business are very important to us. For this reason, we have created a dedicated webpage where you can find all the information about your privacy rights as a business owner, how we handle privacy and data management, and how we protect your data. Please visit: <https://www.creditsafe.com/be/en/legal/your-business-your-privacy.html> (see also the QR code at the bottom of this letter). You will also find our Privacy Statement here. This statement contains all the information about the processing of data at GraydonCreditsafe.

What information does GraydonCreditsafe process about your business?

The data that GraydonCreditsafe processes about your sole proprietorship includes, among other things, the company name and trade names, the date of establishment, the business address, and the owner's details as registered with the KBO. We use this information to create business information reports. For a complete overview of the data we process about businesses, we kindly refer you to our Privacy Statement on the website.

How can information about your business be requested?

GraydonCreditsafe provides its customers with credit advice and business information for purposes such as trade credit, compliance, and marketing. Through, among other things, our online business information portal, our customers can access information to manage risks (and determine the terms for entering into a business relationship), about (potential) business relationships in order to comply with laws and regulations (e.g., KYC), and

to map business potential (identifying relevant target groups and targeted marketing). You can always object to the latter processing for marketing purposes, after which we will no longer process your data for this purpose.

What does this mean for you?

For every business, it is important to know with whom they are doing business to ensure that transactions can be carried out safely and efficiently. Based on insights into your business, your company may qualify more quickly and easily for business supplier credit (paying on account), (government) subsidies, or other forms of business financing such as rental, operational, or financial leases. When your suppliers know you better, it makes doing business easier and possible. This also applies in the context of know-your-customer (KYC) and other legal obligations that some of your suppliers must comply with. If information about your company is missing or if we have information that may indicate a risk, it could mean that your company will find it harder to do business or will have to do so under less favorable conditions. Business information also protects you in this way by providing insight into your business or your own customers and suppliers.

With whom does GraydonCreditsafe share your data?

GraydonCreditsafe provides business information services to its clients, which include businesses and government entities in Belgium. Furthermore, GraydonCreditsafe shares information with its affiliated entities within the Creditsafe Group.

The security of your data is a top priority

Naturally, reliability, diligence, and security are paramount when processing your data. Therefore, we have taken appropriate organisational and technical measures to protect your data. We will also not retain your data longer than necessary to achieve our purposes (as outlined in our data retention policy), unless we are required to retain your data to comply with a legal obligation or in the event of a dispute.

If you have any questions after reading this letter, our webpage, and our Privacy Statement, please feel free to contact us. You can reach us at the following email address: gyd-gdpr-be@graydoncreditsafe.be.

We wish you much business success with your enterprise!

Kind regards,

GraydonCreditsafe

