



TAIWAN COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data: MOEA (ministry of economic affairs), foreign trade bureau, ministry of finance and TWSE (Taiwan Stock Exchange), own database, and subject's offering.

Negative data: MOEA (ministry of economic affairs), foreign trade bureau, ministry of finance and TWSE (Taiwan Stock Exchange), own database, and media database.

Demographic data:

Payment Data: Subject's and supplier's offering.

Collection data:

Shareholder's data: MOEA (ministry of economic affairs), foreign trade bureau, ministry of finance and TWSE (Taiwan Stock Exchange).

Group Structure/Corporate hierarchy: MOEA (ministry of economic affairs), foreign trade bureau, ministry of finance and TWSE (Taiwan Stock Exchange). and own database.

Other key information:

Top 5000 ranking and own publications.

How often the above data is updated e.g., daily, weekly etc.?

Some daily and some monthly.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?

We do both phone interview and on-site visits.



NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies: Yes.

Court Cases/ Actions: Yes.

Debt Collection cases: No.

How often is this negative data updated? Monthly.

CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

Yes.

Are there any exceptions?

Yes, if the subject company is newly registered and less than 12-month-old or is some special institutions.

What is the credit score intended to predict?

Overall evaluation for all business purpose.

Is payment data included in your credit scoring model?

No.

What does the credit limit represent?

One time deal's reference.

How is the credit limit calculated?

Based on the credit information and financial information (certain conditions below will be unavailable):

- company or representative with dishonoured banking or bounced check record been happened within 3 years.
- net worth is lower than paid-in capital.
- registered less than one year.
- credit scoring less than 50.
- rating NA.

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

NACE, SIC and our own classification.

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

Local registration number.

How are the company ID numbers formatted?

8 digits of numbers.

Are companies obliged to file a VAT number?

Yes, but not disclosed.

How is the VAT Number derived?

If they are not obliged to file and you have this data where has this data come from?

If the Subject company shares this information.

How often is the VAT number updated?

Usually, will be the same all the time.

LOCAL BUSINESS CLASSIFICATIONS

Classification of an SME

Our own definition as below:

Business Size	Paid-In Capital	Net Revenue	Number of Employees	
			Manufacturing	Service\Others
Super Large	> 3,000,000	> 10,000,000	> 5,000	> 500
Large	> 500,000	> 1,000,000	> 1,000	> 150
	< 3,000,000	< 10,000,000	< 5,000	< 500
Medium	> 80,000	> 100,000	> 200	> 50
	< 500,000	< 1,000,000	< 1,000	< 150
Medium Small	> 5,000	> 10,000	> 10	> 5
	< 80,000	< 100,000	< 200	< 50
Small	< 5,000	< 10,000	< 10	< 5



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

Listed companies.

Are there any filing exemptions and thresholds?

No.

How long after the financial year end do companies have to file financials?

Normally 90 days, quarterly report generally by the following dates Q1-5/15 Q2-8/14、 Q3-11/14.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

Depends on the situation, but generally penalty starts from 48 thousand and maximum to 4.8 million.

How did you collect the accounts?

Updated from the official source.

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?



REGISTERED & LAW INFORMATION

Source: <https://law.moj.gov.tw/ENG/LawClass/LawParaDeatil.aspx?pcode=J0080001&bp=11>

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Why are the headquarters of companies not rated?

Why is there no shareholders information?

Private non-disclosed information.

Why are some reports not available instantly on-line?

Order driven.



COUNTRY POPULATION & TRADE DATA

Population

23,861,524

Source - <https://www.worldometers.info/world-population/taiwan-population/>

GDP













Taiwan is holding the 21 positions by nominal GDP. Its national debt in 2019 was (200,100 million of dollars), (32.69% debt-to-GDP ratio) and its public debt per capita is 8,478\$ dollars per inhabitant. If the reason to visit Taiwan are business, you must know it's in the 13th of the Doing Business ranking, which provides objective measures of business regulations for local firms.

Source - <https://countryeconomy.com/countries/taiwan>

The Gross Domestic Product (GDP) in Taiwan was worth 610.70 billion US dollars in 2019, according to official data from the World Bank. The GDP value of Taiwan represents 0.54 percent of the world economy.

Source: <https://tradingeconomics.com/taiwan/gdp>

Import / Export

Export goods	semiconductors, petrochemicals, automobile/auto parts, ships, wireless communication equipment, flat display displays, steel, electronics, plastics, computers	Import goods	oil/petroleum, semiconductors, natural gas, coal, steel, computers, wireless communication equipment, automobiles, fine chemicals, textiles
Main export partners	<div>  China(+) 29.7%  ASEAN(+) 15.4%  United States(+) 14.6%  Hong Kong(+) 14.2%  Japan(-) 6.8%  European Union(-) 6.6% </div> (2020) ^[15]	Main import partners	<div>  China(+) 22.2%  Japan(-) 16.0%  ASEAN(+) 12.5%  United States(-) 11.4%  European Union(-) 10.1%  South Korea(+) 7.2% </div> (2020) ^[15]

Source - https://en.wikipedia.org/wiki/Economy_of_Taiwan

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#taiwan>