



RUSSIA COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

- Financial data:** Tax authorities (annual figures), disclosure in specially designated open sources (interim figures for public/listed companies), not available for sole proprietors.
- Negative data:** Arbitration court, Interfax IA ("Fedresurs", bankruptcy notices), State Register of Legal Entities (reorganizations and liquidations).
- Demographic data:** Tax authorities (personnel data).
- Payment Data:** Arbitration court.
- Collection data:**
- Shareholder's data:** State Register of Legal Entities (for LLCs), disclosure in specially designated open sources (for public/listed companies).
- Group Structure/Corporate hierarchy:** State Register of Legal Entities, Media, and open sources.
- Other key information:** State Register of Legal Entities, State Register of Sole Proprietors.
- How often the above data is updated e.g., daily, weekly etc.?** State Register of Legal Entities, State Register of Sole Proprietors, Arbitration court (bankruptcy), Fedresurs (bankruptcy notices) – daily; Arbitration court (litigations) – twice a month.
- Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?** We contact the companies to obtain fresh information and new financials during the fresh research.

NEGATIVE DATA

What type of negative data is available?

- Bankruptcies/Insolvencies:** Yes, updated daily.
- Court Cases/ Actions:** Yes, updated twice a month.
- Debt Collection cases:**
- How often is this negative data updated?** See above.



CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

A credit rating and limit is given to all companies except for some specific situations (exceptions):

Recent establishment of the subject company.

Special legal forms and some activities: state institutions, banks, holding SPVs, etc.

Valid bankruptcy notice or bankruptcy litigation in progress.

For all the above the @rating will be 99.

Are there any exceptions?

See above.

What is the credit score intended to predict?

The score indicates the statistical probability of official bankruptcy for a company over the next 12 months.

Is payment data included in your credit scoring model?

Yes.

What does the credit limit represent?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average of 60 days. The calculation assumes that, on the average, the company in question has 5 suppliers which deliver goods or render services at the same time. This amount is a commercial credit limit guide and is not written through our global underwriting centres. Unless there is a specific contractual agreement the commercial credit limit cannot be considered as a credit insurance guarantee.

How is the credit limit calculated?

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

NACE rev. 2 (harmonized national system).

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

Registration ID ("OGRN / OGRNIP"), Fiscal ID ("INN"), Statistical ID ("OKPO").

Name of identifier	Example	Unique (Yes/No)	Format
Registration ID (OGRN / OGRNIP)	1027700240787/ 102770024078715	Yes	13 numerics or 15 numerics (sole proprietors)
Fiscal ID (INN)	7727008478 / 490902881813	Yes (No for sole proprietors)	10 numerics or 12 numerics (sole proprietors)
Statistical ID (OKPO)	17226501	No	8 numerics

How are the company ID numbers formatted?

See above.

Are companies obliged to file a VAT number?

Available in open sources.

How is the VAT Number derived?

Provided by tax authorities at the time of registration of the legal entity. Fiscal IDs are attributed to the natural persons. Natural person can register and close several sole proprietorships (separate OGRNIP for each proprietorship), but keeps personal Fiscal ID.

If they are not obliged to file and you have this data where has this data come from?

How often is the VAT number updated?

LOCAL BUSINESS CLASSIFICATIONS

Official national classification mostly according to personnel and revenue (with some additional criteria for ownership, etc.):

Micro: < 15 employees, < 120 M RUB.

Small: < 100 employees, < 800 M RUB.

Medium: < 250 employees, < 2 000 M RUB.



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

All limited liability companies and public companies must submit annual financial data to tax authorities. Insurance companies and financial institutions have special conditions.

Are there any filing exemptions and thresholds?

Special type of financial reports is prepared by banks and financial institutions. Sole proprietors and institutions with special type of organization (non-commercial) do not prepare financial reports.

How long after the financial year end do companies have to file financials?

After 31.03. The data is usually available in April-May.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

The penalty is negligible (3 – 5 k RUB / 35 – 60 EUR). However, the process is managed by tax authorities, so the reporting coverage is complete for active entities.

How did you collect the accounts?

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?



REGISTERED & LAW INFORMATION

Source: <https://www.companyformationrussia.com/company-act-russia>

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Why are the headquarters of companies not rated?

Holding SPVs are not rated, because their standalone financials do not represent the real situation of the researched entity.

Why is there no shareholders information?

Ownership information is available for LLCs from State Register of Legal Entities. JSCs disclose ownership data in open sources only if they are public/listed (available only for manual investigations).

Why are some reports not available instantly on-line?



COUNTRY POPULATION & TRADE DATA

Population

146,013,042

Source - <https://www.worldometers.info/world-population/russia-population/>

GDP

Russia is holding the 11 positions by nominal GDP. Its national debt in 2019 was (233,100 million of dollars), (13.8% debt-to-GDP ratio) and its public debt per capita is 1,588\$ dollars per inhabitant.

The last annual rate of CPI published in Russia was in August of 2021 and it was 6.7%.

In terms of the human development index (HDI) of Russia, which is the index used by the United Nations to measure the progress of a country, was 0.824 points in 2019, leaving it in 52nd place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/russia>

The Gross Domestic Product (GDP) in Russia was worth 1483.50 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Russia represents 1.31 percent of the world economy.

Source: <https://tradingeconomics.com/russia/gdp>

Import / Export

Export goods	Petroleum and petroleum products, natural gas, metals, wood and wood products, chemicals, and a wide variety of civilian and military manufactures	Import goods	Machinery, vehicles, pharmaceutical products, plastic, semi-finished metal products, meat, fruits and nuts, optical and medical instruments, iron, steel
Main export partners	European Union ▲ 45.8% China ▼ 9.8% Belarus ▲ 4.9% Turkey ▲ 4.8% South Korea ▲ 3.5% India ▲ 2.1% Other 29.0% ^[18]	Main import partners	European Union ▲ 38.2% China ▼ 20.9% United States ▲ 6.1% Belarus ▲ 5.2% Japan ▲ 3.7% Other 26.3% ^[18]

Source - https://en.wikipedia.org/wiki/Economy_of_Russia

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Russia>