

ARGENTINA COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data: Banco Central de la República Argentina, Inspección General de Justicia.

Negative data: Banco Central de la República Argentina (BCRA), Administración Nacional de la Seguridad Social (ANSES), Administración Federal de Ingresos Públicos (AFIP), Boletines Oficiales de la República Argentina (BORA), Administración Gubernamental de Ingresos Públicos (AGIP), Agencia de Recaudación de la Provincia de Buenos Aires (ARBA).

Demographic data: ANSES.

Payment Data:

Collection data:

Shareholder's data: IGJ, AFIP.

Group Structure/Corporate hierarchy: IGJ, AFIP.

Other key information: Electoral Roll, Politically Exposed People List.

How often the above data is updated e.g., daily, weekly etc.? Daily.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?

NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies: Yes.

Court Cases/ Actions: Yes, (only commercial actions, not labour or criminal actions).

Debt Collection cases: Yes.

How often is this negative data updated? Daily.



CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

We give a Score in 100% of our reports. We do not provide credit limits.

Are there any exceptions?

Companies can get a N/A Score for technical purposes (recently created business, new-borns, deceased people, etc.).

What is the credit score intended to predict?

Score ranges from 0 to 100. The score reflects the probability of facing insolvency in the next 12 months.

Is payment data included in your credit scoring model?

What does the credit limit represent?

How is the credit limit calculated?

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

CIIU.

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

VAT number and registration number.

How are the company ID numbers formatted?

Numbers (11 digits).

Are companies obliged to file a VAT number?

Yes.

How is the VAT Number derived?

If they are not obliged to file and you have this data where has this data come from?

How often is the VAT number updated?

Never. Companies as legal entities maintain the VAT number until they cease operations.

LOCAL BUSINESS CLASSIFICATIONS

| Category | Activity | | | | |
|----------|--------------|----------|----------|---------------------|--------------|
| | Construction | Services | Commerce | Industry and mining | Agricultural |
| Micro | 12 | 7 | 7 | 15 | 8 |
| Small | 45 | 30 | 35 | 60 | 10 |
| Medium 1 | 200 | 165 | 125 | 235 | 50 |
| Medium 2 | 590 | 535 | 345 | 655 | 215 |

| Category | Construction | Services | Commerce | Industry and mining | Agricultural |
|----------|---------------|-------------|---------------|---------------------|---------------|
| Micro | 24,990.000 | 13,190.000 | 57,000.000 | 45,540.000 | 30,770.000 |
| Small | 148,260.000 | 79,540.000 | 352,420.000 | 326,660.000 | 116,300.000 |
| Medium 1 | 827,210.000 | 658,350.000 | 2,588,770.000 | 2,530,470.000 | 692,920.000 |
| Medium 2 | 1,240,680.000 | 940,220.000 | 3,698,270.000 | 3,955,200.000 | 1,099,020.000 |



FINANCIAL DATA & FILING REQUIREMENTS

In Argentina, companies must file their accounts 3 months after closing. However, most of them take longer and the fines for presenting information after deadline.

Which types of company must file financial data?

All Sociedades Anónimas, being public or private, must file financial data. Public companies do so on the local stock exchange and information can be accessed online. Private companies file financials to the Inspección General de Justicia (copy of certified Balance Sheets) and the Administración Federal de Ingresos Públicos (standard template with minimal data), but information can only be accessed by requesting a special permission to the official entities and paying a tariff.

Are there any filing exemptions and thresholds?

Sociedades de Responsabilidad Limitada (SRL) are not obliged to file financials.

How long after the financial year end do companies have to file financials?

3 months.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

Very small penalty of ARS 5.000.

How did you collect the accounts?

IGJ, AFIP and companies who agree to share their information with our credit bureau.

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?

No



REGISTERED & LAW INFORMATION

Source: <https://www.cnv.gov.ar/descargas/web/blob/653A0DC2-12C0-4A55-8C27-0B478BF8749D>

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Companies in Argentina are never considered inactive by the local authorities. However, we can infer it by the lack of business activity (no employees, no Banking transactions, no foreign trade data, no changes in officers or partners).

Why are the headquarters of companies not rated?

Every company as a separate legal entity with its own VAT number and must be analysed a single subject.

Why is there no shareholders information?

Companies might refuse to publish their shareholders information in the Boletines Oficiales de la República Argentina and pay the fine for not doing so.

Why are some reports not available instantly on-line?

All reports are available online.



COUNTRY POPULATION & TRADE DATA

Population

45,697,697

Source - <https://www.worldometers.info/world-population/argentina-population/>

GDP

Argentina is holding the 32 positions by nominal GDP. Its national debt in 2019 was (400,839 million of dollars), (90.19% debt-to-GDP ratio) and its public debt per capita is 8,920\$ dollars per inhabitant.

The last annual rate of CPI published in Argentina was in July of 2021 and it was 51.8%.









In terms of the human development index (HDI) of Argentina, which is the index used by the United Nations to measure the progress of a country, was 0.845 points in 2019, leaving it in 46th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/argentina>

The Gross Domestic Product (GDP) in Argentina expanded 2.50 percent in the first quarter of 2021 over the same quarter of the previous year.

Source: <https://tradingeconomics.com/argentina/gdp-growth-annual>

Import / Export

| | | | |
|-----------------------------|---|-----------------------------|--|
| Export goods | Soybeans and derivatives, petroleum and gas, vehicles, corn, wheat | Import goods | Machinery, motor vehicles, petroleum and natural gas, organic chemicals, plastics |
| Main export partners |  Brazil(-) 15.0%  China(+) 10.0%  United States(+) 6.0%  Chile(+) 5.0% (2020) ^[20] | Main import partners |  Brazil(-) 20.0%  China(+) 20.0%  United States(-) 10.0%  Germany(-) 6.0% (2020) ^[20] |

Source - https://en.wikipedia.org/wiki/Economy_of_Argentina

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Argentina>