

SWITZERLAND COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data:

Negative data: Swiss Official Gazette of Commerce, debt collection agencies, debt collection register & approved data partners.

Demographic data: Swiss Official Gazette of Commerce & Swiss Post.

Payment Data: Various data partners (private companies).

Collection data: Debt collection partner agencies & debt collection register.

Shareholder's data: Either researched by our specialized "who-owns-whom"- team or Swiss Official Gazette of Commerce (depends on the legal form).

Group Structure/Corporate hierarchy: Researched by our specialized "who-owns-whom"- team (sources: annual report, website, from the company / shareholder itself).

Other key information: Payment delay & payment index data (information on the promptness of the payment of a company or the count of all paid bills of an individual): From various other companies & suppliers such as telco partner companies.

How often the above data is updated e.g., daily, weekly etc.?

All data coming from the commercial register is updated on the same day whenever a publication occurs. The other data is being delivered to us daily.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?

We don't perform telephone interviews.



NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies: Yes.

Court Cases/ Actions: Yes.

Debt Collection cases: Yes.

How often is this negative data updated? 1. When a publication occurs, 2. when we receive data from debt collection agencies and other data suppliers or 3. by customer-request (only if the customer has a proof of interest).

CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

We issue a credit limit and score on almost all companies (see exceptions below).

Are there any exceptions?

Subsidiaries with a headquarter in a foreign country, very seldom industries, (rarely) manual decisions to do so. No credit limit for companies with a first SOGC publication less than 1 year ago.

What is the credit score intended to predict?

The score predicts the probability of failure of the requested company in the next 12 months.

Is payment data included in your credit scoring model?

No.

What does the credit limit represent?

It is a recommendation for short term liabilities (and therefore can't be compared to credit limits given by international credit insurances).

How is the credit limit calculated?

The credit limit is calculated by data mining (the data model calculates the limit based on various input parameters and is business confidential).

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

NOGA 2008 (Swiss version of the European classification of economic activities NACE) (<https://www.kubb-tool.bfs.admin.ch/en>).

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

Local registration number (UID).

How are the company ID numbers formatted?

CHE followed by 9 digits (example: CHE107708282).

Are companies obliged to file a VAT number?

Only if the annual turnover exceeds CHF 100'000. Regulated by Swiss government (<https://www.uid.admin.ch>).

How is the VAT Number derived?

It is formatted like the UID, with the extension "MWST"/"TVA"/"IVA"/"VAT" (for German/French/Italian/English) (example: CHE133639528 MWST).

If they are not obliged to file and you have this data where has this data come from?

We receive the VAT-numbers via XML-feed from the Swiss Government (<https://www.uid.admin.ch>).

How often is the VAT number updated?

As the VAT-number is in most cases like the UID it is only updated if the UID changes.



LOCAL BUSINESS CLASSIFICATIONS

The definition commonly used in Switzerland is (full-time equivalents) is based on the definition of the definition of the EU Commission (European Commission, 2003). Based on <https://kmu.admin.ch> it looks like this:

Top category	Subcategory	Number of employees
SME	Micro-enterprises	0-9*
	Small business	10-49*
	Medium-sized companies	50 -249*
Large companies		> 250*

* full-time equivalents.

(Source: https://www.kmu.admin.ch/dam/kmu/de/dokumente/politique-pme/OBT_KMU-Studi-Ausgabe-2015_dt.pdf.download.pdf/OBT_KMU-Studi-Ausgabe-2015_dt.pdf).

FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

In Switzerland, companies have a duty to keep accounts and prepare financial reports in accordance with the Swiss Code of Obligations. However, the annual business report and the accounts do not need to be filed with the commercial registry and are usually not publicly available. Only the (approx. 250) stock exchange listed companies must make their accounts publicly available.

Are there any filing exemptions and thresholds?

How long after the financial year end do companies have to file financials?

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

How did you collect the accounts?

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?



REGISTERED & LAW INFORMATION

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Why are the headquarters of companies not rated?

Headquarters are usually rated, except if the Headquarters are not located in Switzerland.

Why is there no shareholders information?

Companies are not obligated to publish any group structure nor shareholder information (exceptions: legal form “Limited liability company” and stock exchange listed companies). However, there are companies which publish their group structure information either on their voluntarily published annual report or on their website. Furthermore, we have a team of specialists (“who-owns-whom”- team) who, thanks to their many years of experience, can draw conclusions about potential shareholders based on the information on mandate holders published in the Swiss Official Gazette of Commerce.

Why are some reports not available instantly on-line?



COUNTRY POPULATION & TRADE DATA

Population

8,741,680

Source - <https://www.worldometers.info/world-population/switzerland-population/>

GDP

Switzerland is holding the 19 positions by nominal GDP. Its national debt in 2019 was (291,489 million of dollars), (39.79% debt-to-GDP ratio) and its public debt per capita is \$33,870 dollars per inhabitant.

The last annual rate of CPI published in Switzerland was in June of 2018 and it was 1.2%.

In terms of the human development index (HDI) of Switzerland, which is the index used by the United Nations to measure the progress of a country, was 0.955 points in 2019, leaving it in 2nd place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/switzerland>

The Gross Domestic Product (GDP) in Switzerland was worth 747.97 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Switzerland represents 0.66 percent of the world economy.

Source: <https://tradingeconomics.com/switzerland/gdp>

Import / Export

Export goods	machinery, chemicals, metals, watches, agricultural products	Import goods	machinery, chemicals, vehicles, metals, agricultural products, textiles
Main export partners	<ul style="list-style-type: none"> Germany(+) 15.2% United States(+) 12.3% China(-) 8.2% India(+) 6.7% France(+) 5.7% United Kingdom(+) 5.7% Hong Kong(+) 5.4% Italy(+) 5.3% <p>(2017)^[6]</p>	Main import partners	<ul style="list-style-type: none"> Germany(+) 20.9% United States(+) 7.9% Italy(+) 7.6% United Kingdom(+) 7.3% France(+) 6.8% China(-) 5% <p>(2017)^[6]</p>

Source - https://en.wikipedia.org/wiki/Economy_of_Switzerland

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Switzerland>