

AUSTRIA COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data: Commercial register, balance sheets, company sends the information themselves.

Negative data: Collection data, payment experiences from suppliers and land register.

Demographic data:

Payment Data: Collection data, bankruptcy data and land register.

Collection data: Payment experiences from suppliers, bankruptcy data and land register.

Shareholder's data: Registered with the commercial register, investor relation, stock market reports and the companies send the Information themselves.

Group Structure/Corporate hierarchy: Registered with the commercial register and investor relation.

Other key information:

Chambers, registers, self-disclosure, suppliers, financing companies and land register.

How often the above data is updated e.g., daily, weekly etc.?

The commercial register, collection data, bankruptcy data, balance sheets updated daily. Other information immediately as soon as changes are known.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?

By phone, mail, letter, meeting, and online meeting.

NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies: Compliance check Dow Jones.

Court Cases/ Actions: Yes.

Debt Collection cases: Yes.

How often is this negative data updated? Daily.



CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

Yes.

Are there any exceptions?

No.

What is the credit score intended to predict?

Probability of bankruptcy in the next 12 months.

Is payment data included in your credit scoring model?

Yes.

What does the credit limit represent?

The credit limit provides information about the maximum credit recommendation per supplier within the framework of an average. Payment term. The main influencing parameters are the size of the company (turnover) and the company's creditworthiness and the branch.

How is the credit limit calculated?

Essentially it is a combination of creditworthiness and sales and the branch.

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

NACE 2008.

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

Registration number from trade register, VAT number and GISA number.

How are the company ID numbers formatted?

The eight-digit number is assigned by the tax office, but this does not apply for the registration number.

Are companies obliged to file a VAT number?

Yes, at the tax office.

How is the VAT Number derived?

ATU + eight-digit number, for example: ATU12345678.

If they are not obliged to file and you have this data where has this data come from?

Public search engines.

How often is the VAT number updated?

Daily if known.



LOCAL BUSINESS CLASSIFICATIONS

Classification of an SME

| Criteria | Small-sized company | Medium sized company | Large company |
|-----------------------------------|---|---|--|
| Balance Sheet Total | <5.000.000 EUR | > 5.000.000 and < 20.000.000 EUR | >20.000.000 EUR |
| Sales Revenue | <10.000.000 EUR | > 10.000.000 and < 40.000.000 EUR | >40.000.000 EUR |
| Annual average employees | <50 | >50 and <250 | >250 |
| time limit for disclosure revenue | 9 months after | 9 months after | 9 months after |
| Data/documents to be disclosed | <ul style="list-style-type: none"> - reduced balance sheet - notes (without data regarding P&L) - companies that in three consecutives Years fulfil 2 of the following 3 characteristics | Annual report: <ul style="list-style-type: none"> - balance sheet - management report - P&L - appropriation of profits statement - audit certificate - companies that in three consecutives Years fulfil 2 of the following 3 characteristics | Annual report: <ul style="list-style-type: none"> - balance sheet - notes (full) - P&L - management Report - appropriation of profits statement - report of the Supervisory Board - audit certificate - companies that in three consecutives Years fulfil 2 of the following 3 characteristics |



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

Private limited company, public legal limited company, limited liability company and co-limited partnership.

Are there any filing exemptions and thresholds?

No.

How long after the financial year end do companies have to file financials?

Regular 9 months - the Covid-19 law allows 12 full months.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

A minimum of 5.000 Euro.

How did you collect the accounts?

Structured in our database.

What is the number of companies that must publish accounts?

Approximately 130,000 companies.

What is the number of companies that can decide to publish or not publish accounts?

Approximately 400,000 companies.

Are the accounts free in this country?

No, they are chargeable.



REGISTERED & LAW INFORMATION

In addition to the point company law information

Bogus company

Since January 1, 2016, bogus companies that have been legally established by decision will be listed. In addition, there is a note in the commercial register that the company is a bogus company according to the notification of the tax authorities in accordance with the Social Fraud Prevention Act.

Obvious Illiquidity

If, during an execution, it turns out that the “obligated party” is obviously insolvent, the execution acts must be stopped. Because it often turns out during the enforcement proceedings that the debtor is not only unwilling to pay, but also unable to pay.

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Why are the headquarters of companies not rated?

A company is assessed in its entirety.

Why is there no shareholders information?

The shareholders come from the records of the last general meeting. There are exceptions where this protocol is not deposited.

Why are some reports not available instantly on-line?

The reasons are topicality, new creation, or data protection law reasons.



COUNTRY POPULATION & TRADE DATA

Population

9,059,701

Source - <https://www.worldometers.info/world-population/austria-population/>

GDP

Austria is holding the 28 positions by nominal GDP. Its national debt in 2020 was (359,975 million of dollars), (83.9% debt-to-GDP ratio) and its public debt per capita is 40,299\$ dollars per inhabitant. The last annual rate of CPI published in Austria was in December of 2020 and it was 1.2%.












In terms of the human development index (HDI) of Austria, which is the index used by the United Nations to measure the progress of a country, was 0.922 points in 2019, leaving it in 18th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/austria>

The Gross Domestic Product (GDP) in Austria was worth 428.97 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Austria represents 0.38 percent of the world economy.

Source: <https://tradingeconomics.com/austria/gdp>

Import / Export

| | | | |
|-----------------------------|--|-----------------------------|---|
| Export goods | machinery and equipment, motor vehicles and parts, manufactured goods, chemicals, iron and steel, foodstuffs | Import goods | machinery and equipment, motor vehicles, chemicals, metal goods, oil and oil products, natural gas; foodstuffs |
| Main export partners |  Germany (+) 29.4%  United States (+) 6.3%  Italy (+) 6.2%  Switzerland (+) 5.1%  France (+) 4.8%  Slovakia (+) 4.8% (2017) ^[5] | Main import partners |  Germany (+) 41.8%  Italy (+) 5.8%  Switzerland (+) 5.5%  Czech Republic (+) 4.4%  Netherlands (+) 4.2% (2017) ^[5] |

Source - https://en.wikipedia.org/wiki/Economy_of_Austria

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Austria>