

# SWEDEN COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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## OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

**Financial data:** Bolagsverket (Swedish companies registration office).

**Negative data:** Kronofogden (Enforcement authority), Bolagsverket, Swedish Courts.

**Demographic data:** Bolagsverket, SCB (Statistics Sweden).

**Payment Data:** Customers.

**Collection data:**

**Shareholder's data:**

**Group Structure/Corporate hierarchy:** Annual financial statements.

**Other key information:**

**How often the above data is updated e.g., daily, weekly etc.?**

Daily.

**Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?**

No.

## NEGATIVE DATA

**What type of negative data is available?** Payment remarks, liquidations, forced dissolutions, debt reconstructions, forced auctions.

**Bankruptcies/Insolvencies:** Yes.

**Court Cases/ Actions:** Yes – Default judgements, Bankruptcy applications.

**Debt Collection cases:** No.

**How often is this negative data updated?** Daily.



## CREDIT SCORES & LIMITS

**Do you give a credit score & limit on all companies?**

No.

**Are there any exceptions?**

- Mutual insurance company
- Joint-stock banking company
- Savings bank
- Membership bank
- Insurance company
- Branches of foreign bank
- Insurance company
- Life insurance company
- European company
- Housing association
- Cooperative rented apartment association
- Economic association
- Non-profit association
- Joined owned shipping firm
- Foreign juridical person
- Security fund
- Tenant-owner association
- Community association
- European cooperative
- Foundation
- Governmental unit
- Municipality
- Municipalities federation
- County council
- Social Insurance
- Unit in the Swedish Church
- Public corporation and institution
- Mortgage association
- Regional government department
- Estate in co-ownership
- Relief Society
- Unemployment benefit
- Another Swedish juridical person
- Religious community
- Association for cooperative use
- Family foundation

**What is the credit score intended to predict?**

Insolvency: Bankruptcy.

**Is payment data included in your credit scoring model?**

No.

**What does the credit limit represent?**

The limit is a so-called max-limit, based on the credit expires in 30 days.

**How is the credit limit calculated?**

It's calculated using a percentage of the turnover based on the credit score band.

**What other company ratings are available?**

No other ratings than the above is available.

## **LOCAL ACTIVITY CODES & VAT NUMBERS**

**What version of activity codes are used in the reports?**

SNI 2007.

**What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)**

A company registration number called organisationsnummer.

**How are the company ID numbers formatted?**

10-digit number.

**Are companies obliged to file a VAT number?**

Overall, they are but there are exceptions.

**How is the VAT Number derived?**

Swedish VAT numbers have 14 characters [SE + the 10-digit organisationnumber followed by 01].

**If they are not obliged to file and you have this data where has this data come from?**

It will be automatically created by us in our environment only for our use.

**How often is the VAT number updated?**

Daily.



## LOCAL BUSINESS CLASSIFICATIONS

SME is a definition created as a EU policy and are used to measure for example financial growth for enterprises across borders so even if country specific standards also are used within each country it is SME that should be used to compare enterprises between the different EU-countries.

The definitions for SME enterprises are:

	<b>SME Micro</b>	<b>SME small</b>	<b>SME medium</b>
<b>Employees</b>	0-10	Oct-49	50-249
<b>Turnover</b>	0- 2million euro	2-10 million euro	10-50 million euro
<b>Total assets</b>	0- 2million euro	2-10 million euro	10-43 million euro

## FINANCIAL DATA & FILING REQUIREMENTS

### Which types of company must file financial data?

Almost all companies need to file accounts but not all are official and available for us. All limited companies will need to file accounts that we can access.

### Are there any filing exemptions and thresholds?

### How long after the financial year end do companies have to file financials?

The annual report needs to be in 7 months after the end of the financial year, this is for all company types that file accounts.

### What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

Private companies - If they file later than 7 months, they will be fined 5 000 SEK, 2 months late 5 000 SEK again and after 4 months they will be fined 10 000 SEK.

Public companies - If they file later than 7 months, they will be fined 10 000 SEK, 2 months late 10 000 SEK again and after 4 months they will be fined 20 000 SEK.

### How did you collect the accounts?

From the Swedish company registration, house (Bolagsverket).

### What is the number of companies that must publish accounts?

About 600 000 companies.

### What is the number of companies that can decide to publish or not publish accounts?

### Are the accounts free in this country?

No.



## REGISTERED & LAW INFORMATION

The Companies Act.

The Swedish Companies Act contains fundamental rules regarding a company's organization. The Act specifies which corporate bodies a company is to have, the tasks of each body and the responsibilities of the persons on in those corporate bodies.

Source: [http://www.bolagsstyrning.se/corporate-governance-in-sweden/the-swedish-corporate-governance-model\\_3717#:~:text=The%20Companies%20Act,on%20in%20those%20corporate%20bodies.](http://www.bolagsstyrning.se/corporate-governance-in-sweden/the-swedish-corporate-governance-model_3717#:~:text=The%20Companies%20Act,on%20in%20those%20corporate%20bodies.)

## FAQS REGARDING UNAVAILABLE INFORMATION

**Why does the local score show as inactive, however the report status shows as active?**

**Why are the headquarters of companies not rated?**

**Why is there no shareholders information?**

**Why are some reports not available instantly on-line?**



## COUNTRY POPULATION & TRADE DATA

### Population

10,179,260

Source - <https://www.worldometers.info/world-population/sweden-population/>

### GDP

Sweden is holding the 24 positions by nominal GDP. Its national debt in 2020 was (224,709 million of dollars), (39.9% debt-to-GDP ratio) and its public debt per capita is 21,650\$ dollars per inhabitant.

The last annual rate of CPI published in Sweden was in August of 2021 and it was 2.1%.

In terms of the human development index (HDI) of Sweden, which is the index used by the United Nations to measure the progress of a country, was 0.945 points in 2019, leaving it in 7th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/sweden>

The Gross Domestic Product (GDP) in Sweden was worth 537.61 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Sweden represents 0.48 percent of the world economy.

Source: <https://tradingeconomics.com/sweden/gdp>

### Import / Export

<b>Export goods</b>	machinery, motor vehicles, paper products, pulp and wood, iron and steel products, chemicals, military armaments	<b>Import goods</b>	machinery, petroleum and petroleum products, chemicals, motor vehicles, iron and steel; foodstuffs, clothing
<b>Main export partners</b>	Germany(+) 11% Norway(+) 10.2% Finland(+) 6.9% United States(+) 6.8% Denmark(+) 6.8% United Kingdom(+) 6.2% Netherlands(+) 5.4% China(-) 4.6% (2017 est.) <sup>[19]</sup>	<b>Main import partners</b>	Germany(+) 18.7% Netherlands(+) 8.8% Norway(+) 8.2% Denmark(+) 7.2% United Kingdom(+) 5.2% Belgium(+) 5.0% Finland(+) 4.7% China(-) 4.6% France(+) 3.9% (2017 est.) <sup>[21]</sup>

Source - [https://en.wikipedia.org/wiki/Economy\\_of\\_Sweden](https://en.wikipedia.org/wiki/Economy_of_Sweden)

### IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Sweden>