



# Data Partner FAQ Italy



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## Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

**Financial data:** Filings from chamber of commerce (Public & Private Limited companies) Daily

**Negative data:** From chamber of commerce. Bankruptcy & Insolvencies Daily – Protesti Monthly

**Demographic data:** From chamber of commerce. Monthly

**Payment Data:** From customers, daily updates (customers usually deliver monthly). Monthly

**Collection data:** N/A

**Shareholders data:** From chamber of commerce. Download on request (Customer's request)

**Group Structure/ corporate hierarchy:** From chamber of commerce. Monthly

**Other key information:** N/A

How often the above data is updated e.g. daily, weekly etc.?

As above

## Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Limited's file accounts.

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Banks, Insurance Companies and some big companies do not fill in financials in XBRL format, they only publish the PDF, and they are not available on website.

How long after the financial year end do companies have to file financials?

Companies have to file financial by the end of June, after that period they have to pay a fine. Italian Chamber of Commerce take his time to elaborate, validate and publish financials, so in some cases (depending on errors made by the company filling in financial, they can be published with a delay variable from 1 to 3 months).

## Negative Data

What type of negative data is available in your country e.g.

**Bankruptcies/Insolvencies:** Yes

**Court Cases/ Actions:** Yes

**Debt Collection cases:** yes for payments, no for external parties who are hired to collect debts.

**Any other negative data specific to your country:** Protesti (similar to a CCJ in the UK)

How often is this negative data updated?

It depends by the information type: Bankruptcies – Daily, Court cases – Weekly & Protesti - Monthly

## Credit Rating Limit

Do you give a credit rating & limit on all companies?

Yes, all companies go through a rating procedure.

(Depending on some characteristics of data, some companies will have a rating of Not Rated)

If not, what are the exceptions?

Not Rated when: bankrupt, accounts too old, not enough information, negative press, liability statement filed, Financial only available as PDF document, Inactive or suspended company

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Chance of going bankrupt within one year

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Credit Limit is a recommended maximum to the total amount outstanding at a given moment.

## General

What version of activity codes are used in the reports?

ATECO 2007 (National standard)

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

VAT Number

Safe Number (Creditsafe number)

Official registration Number (CCIAA/NREA)

Tax Code

### Activity Status

In some cases notaries make error presenting official documentation to the local Chamber of Commerce. In this case the company is registered as Inactive even if it's doing business.

We can't change official data, so it's better to suggest to our client to contact the company with this issue and tell them to check the situation with the Local Chamber of Commerce.