



Data Partner FAQ Singapore



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data: Local Company Registrar

Negative data: Litigation

Demographic data: N/A

Payment data: N/A

Collection data: N/A

Shareholders data: Local Company Registrar

Group structure/ corporate hierarchy: Local Company Registrar

Other Key information: N/A

How often the above data is updated e.g. daily, weekly etc.?

Daily

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

No

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Private Limited and Public Listed

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Exempted Private Limited, Sole Proprietor and Partnerships

How long after the financial year end do companies have to file financials?

6 Months

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

\$300-900

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: No

Any other negative data specific to your country: No

How often is this negative data updated?

Weekly

Credit Rating Limit

Do you give a credit rating & limit on all companies?

All live companies are rated

If not, what are the exceptions? N/A

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Bankruptcy

Is Payment data included in your credit scoring model?

No

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

The credit limit is our recommendation of the total amount of credit that should be outstanding at one time

General

What version of activity codes are used in the reports?

N/A

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Unique Entity Number