



# Data Partner FAQ Estonia



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## Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

We use the official information received from the local Information Provider which received information from the Commercial register. Also we have basic information from Commercial register, mass media and company's interview.

Financial data: Information Provider

Negative data: Information Provider

Demographic data: Information Provider

Payment Data: Information Provider

Collection data: Internally

Shareholders data: Information Provider

Group Structure/ corporate hierarchy: Information Provider if information is available or direct contact with the company

Other key information: N/a

How often the above data is updated e.g. daily, weekly etc.?

Data is updated daily.

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

Usually we send via e-mail the official inquiries and requests to the companies to get the current information and operative financials. In specific cases we have contacted the companies via telephone.

## Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

All limited liabilities companies and Joint Stock companies have to file financial data till 1<sup>st</sup> of July (for the companies with standard finance year ended on 31st of December).

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

All companies have to file full balance sheets and Profit/Loss accounts

How long after the financial year end do companies have to file financials?

Companies have to file financial data after 6 months.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

N/a

## Negative Data

What type of negative data is available in your country

Bankruptcies/insolvencies – Yes

Court cases/actions - Yes

Debt collection cases – Yes

Any other negative data specific to your country – N/a

How often is this negative data updated?

Daily

## Credit Rating Limit

Do you give a credit rating & limit on all companies?

Credit rating is given on all companies. Credit limit is not given on banks, holding companies and companies with specific types of activities.

If not, what are the exceptions?

Credit limit is not given on banks, holding companies and companies with specific types of activities.

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Credit rating shows the company's possibility to default within the next 12 months.

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

## General

What version of activity codes are used in the reports?

The last review, i.e. NACE rev. 2

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Registration Number

VAT Number