



Data Partner FAQ Poland



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

We use the official information received from the local Information Provider which received information from the State Enterprise Centre of Registers. Also we get information from mass media and companies interview.

Financial data: Local courts, company directly

Negative data: Internally, insolvency courts

Demographic data: Subject companies

Payment Data: Internally (financial data, negative payment behaviour)

Collection data: Internally

Shareholders data: Local courts, registry

Group Structure/ corporate hierarchy: Subject companies

Other key information: none

How often the above data is updated e.g. daily, weekly etc.?

Depending on availability, at clients request (fresh investigation)

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

Telephone interview – at every fresh investigation of company

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Companies registered in court (Sp. z o.o. S.A.) etc.

One person ownership is not obligated to publish balance sheet

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Companies need to have turnover higher than 1.200.000 Euro in previous year then the next year they need to prepare full balance sheet

How long after the financial year end do companies have to file financials?

6 months.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

Penalty is 500 PLN

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: Yes

Any other negative data specific to your country: No.

How often is this negative data updated?

Depending on availability or during fresh investigation (on clients request of fresh investigation – report request)

Credit Rating Limit

Do you give a credit rating & limit on all companies?

No

If not, what are the exceptions?

Branch of foreign companies, financial institutions, Agriculture farms, and company operates less than 12 months, lack of contact with investigated company, recent change of shareholder or change of main activity

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

The risk of company bankruptcy in the next 12 months

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

General

What version of activity codes are used in the reports?

NACE codes given are based on the most recent NACE Revision 2.

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Registration number

VAT number

Statistic number

ICON (internal number- unique for company)