



Data Partners FAQ Brazil



Pippa Newbury/PMO/Creditsafe

Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc. Note that this document may go to customers, so do not name any confidential sources.

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data: Official Brazilian Journal and companies' websites.

Negative data: Notaries, Local Courts, Official Brazilian Journal, Central Bank of Brazil, Boa Vista's clients.

Demographic data: calculated through analytic methodologies based on variables.

Payment data: Supplier's clients through exchange data.

Collection data: Supplier's clients through exchange data.

Shareholders data: State Board of Trade.

Group structure/ corporate hierarchy: State Board of Trade.

ID information: Internal Revenue Service, Clients (data exchange).

Companies: Internal Revenue Service, State Board of Trade.

How often the above data is updated?

Financial data: Daily

Negative data: Daily

Demographic data: Daily

Payment data: Daily

Collection data: Daily

Shareholders data: Monthly

Group structure/ corporate hierarchy: Daily

ID information: Monthly

Companies: Daily, weekly and monthly (according to the agreement we have with the State Board of Trades).

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

The companies are contacted for data confirmation if necessary in specific cases such as customer's questioning.

Regulations / Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Registered Corporate Companies (named as “Sociedade Anônima de Capital Aberto”).

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc)

The balance sheets can be different depending on the company’s line of business. There are specific fields to each line of business such as: Banks, Financial Institutions, Industries, Services, Security, Publicity and Insurance.

How long after the financial year end do companies have to file financials?

According to the federal law 10406/2002 it is established that a balance sheet needs to be published till the fourth month after the ending of the social fiscal year. Therefore, companies registered in the system of real profit can published their balance sheets till June of the upcoming year.

Registered Corporate Companies are also obliged by law to publish their Balance Sheets into the Official Brazilian Journal.

What is the penalty for not filing the financial data?

According to the law #6.404 of December 15, 1976 there is no penalty for not filing the financial data. Therefore, there are some articles into this law related to actions/shares that can apply a penalty to the company if it is not published or if it is published incorrectly.

Further details: http://www.planalto.gov.br/ccivil_03/leis/l6404consol.htm

Negative Data

What type of negative data is available in your country e.g.

Bankruptcy

Forced Agreement

Lawsuits

Debits (unpaid bills)

Protests

Returned / Bounced checks

How often is this negative data updated?

Most of the data received are daily updated; therefore, some Clients or Notaries have a specific frequency according to their contract.

Credit Rating & Limit

Do you give a credit rating & limit on all companies?

Supplier does not have Credit Rating & Limit solutions.

If not, what are the exceptions?

Despite not having the above solutions, supplier has Credit Scoring Models, which do not score large companies (Social Capital equal to or greater than 50 Million) or companies with specific legal nature (such as companies related to public institutions).

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc

Supplier does not have Credit Rating solution.

Is Payment data included in your credit scoring model? Yes. Payment history, length of credit history, new credit, number of queries to the document and registration information are all considered in our Credit Scoring Models.

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc? Supplier does not have the Credit Limit solution.

General

What version of activity codes are used in the reports?

The activity codes used in the reports are the National Classification of Economic Activities. Classifications are used as language systems in the production of statistical information. The standardization of this language is a key condition not only to the consistency of the time series and of the regional and international comparisons, but also to the articulation between information systems or different sources, which are basic assumptions about the quality of the statistical system.

What company ID numbers are available (e.g. local registration number, VAT number, etc)?

CNPJ (Brazilian Tax Corporation Registration number) – provided by Brazilian Secretariat of the Federal Revenue of Brazil (RFB)

State registration number – provided by the Secretariat of Finance

NIRE (Registered Identification Number) – provided by the State Board of Trade