



# Data Partner FAQ Ukraine



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## Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

**Financial data:** Data from researched companies, The Central Security Commission site for public companies

**Negative data:** Internet, the site of State Tax Authority

**Demographic data:** Company itself

**Payment Data:** Internet for negative incidents, the site of State Tax Authority

**Collection data:** Own database

**Shareholders data:** Trade Register

**Group Structure/ corporate hierarchy:** Company websites, publications in financial journals, internet

**Other key information:** N/A

How often the above data is updated e.g. daily, weekly etc.?

Data is updated upon a fresh research.

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

We contact companies via telephone upon a fresh research.

## Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

All registered companies are obliged to file financial data to State Tax Authority.

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

No filing exemptions

How long after the financial year end do companies have to file financials?

The yearly financials should be submitted by February 10.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

The fine for not submitting the financials in time are 170 UAH (about 15 EUR). But it is a fine for not keeping the deadline. State Tax Authority will insist on obtaining financials until they are submitted.

## Negative Data

What type of negative data is available in your country e.g.

**Bankruptcies/Insolvencies:** Yes

**Court Cases/ Actions:** Partially

**Debt Collection cases:** No

**Any other negative data specific to your country:** N/A

How often is this negative data updated?

Bankruptcies and insolvencies are updated upon a fresh research and regularly on monitored companies. Court cases are updated upon a fresh research.

## Credit Rating Limit

Do you give a credit rating & limit on all companies?

Yes, in all cases where it is possible.

If not, what are the exceptions?

It can happen (by special legal forms that do not have financials) that the @rating score and MC limit cannot be assessed. Then the (particular) assessment is not made and limit is put to 0.

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

A default of the company, i.e. bankruptcy, in the period of 12 months after the assessment

Is Payment data included in your credit scoring model?

Yes- if available

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

## General

What version of activity codes are used in the reports?

NACE rev. 2

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

There is a local registration number (code EDRPOU) and VAT number.