



# Data Partner FAQ Malta



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## Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data: Local companies house

Negative data: Local courts and direct data

Demographic data: Public data

Payment Data: Public and direct data

Collection data: Local courts and direct data

Shareholders data: Local companies house

Group Structure/ corporate hierarchy: Local companies house

Other key information:N/A

How often the above data is updated e.g. daily, weekly etc.?

Weekly

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

Yes

## Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Registered companies and public companies

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

If certain parameters are met then registered companies may submit abbreviated accounts that do not contain the P & L accounts and they may also have a reduced balance sheet

How long after the financial year end do companies have to file financials?

As a rule filing of accounts is calculated from 18 months from the date of registration. Companies with 90% of activities overseas may apply to delay filing of accounts.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

The penalty isn't high and some companies do take advantage of this to file accounts late, the general reason given is to refrain from making this data available to competition.

## Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: No

Any other negative data specific to your country: No

How often is this negative data updated?

Weekly

## Credit Rating Limit

Do you give a credit rating & limit on all companies?

On request

If not, what are the exceptions?

Ship owning companies, overseas companies in Malta, Insurance companies and special vehicle companies

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Ability to pay

Is Payment data included in your credit scoring model?

No

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Credit limit is normally taken to mean a trading limit

## General

What version of activity codes are used in the reports?

Nace 1.1

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

COMPANY REGISTRATION NUMBERS (C\_XXXX) , VAT NUMBERS(MT\_XXXX XXXX)

