



Data Partner FAQ Sweden



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data: Bolagsverket (Swedish companies registration office)

Negative data: Kronofogden (Enforcement authority)

Demographic data: Bolagsverket, SCB (Statistics Sweden)

Payment Data: Customers

Collection data: No

Shareholders data: No

Group Structure/ corporate hierarchy: Annual financial statements

Other key information: Court of law

How often the above data is updated e.g. daily, weekly etc.?

Daily

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

No- all data is from official sources

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Registered companies and public companies

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Almost all companies need to file accounts but not all are official and available for us. All limited companies will need to file accounts that we can access.

How long after the financial year end do companies have to file financials?

The annual report needs to be in 7 months after the end of the financial year, this is for all company types that file accounts.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

Private companies - If they file later than 7 months they will be fined 5 000 SEK, 2 months late 5 000 SEK again and after 4 months they will be fined 10 000 SEK.

Public companies - If they file later than 7 months they will be fined 10 000 SEK, 2 months late 10 000 SEK again and after 4 months they will be fined 20 000 SEK.

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: No

Any other negative data specific to your country:

- Debt balance at the Swedish Enforcement Authority
- Debt balance history at the Swedish Enforcement Authority
- Distract attempts and repossession
- Public claims
- Private claims
- Applications for an order to pay

How often is this negative data updated?

Daily

Credit Rating Limit

Do you give a credit rating & limit on all companies?

No

If not, what are the exceptions?

- Mutual insurance company
- Joint-stock banking company
- Savings bank
- Membership bank
- Insurance company
- Branches of foreign bank
- Insurance company
- Life insurance company
- Joint-stock banking company
- Insurance company
- Mutual insurance company

- Savings bank
- European company
- Housing association
- Cooperative rented apartment association
- Economic association
- Non-profit association
- Joined owned shipping firm
- Foregin juridical person
- Joined owned shipping firm
- Security fund
- Tenant-owner association
- Community association
- European cooperative
- Foundation
- Governmental unit
- Municipality
- Municipalities federation
- County council
- Social Insurance
- Unit in the Swedish Church
- Public corporation and institution
- Mortgage association
- Regional government department
- Estate in co-ownership
- Relief Society
- Unemployment benefit
- Other Swedish juridical person
- Religious community
- Joined owned shipping firm
- Cooperative rented apartment association
- European cooperative
- Tenant-owner association
- Economic association
- Association for cooperative use
- Foundation
- Non-profit association
- Family foundation

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Insolvency: Bankruptcy

Is Payment data included in your credit scoring model?

No

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

The limit is a so-called max-limit, based on the credit expires in 30 days.

General

What version of activity codes are used in the reports?

SNI 2007

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

All Swedish companies have a corporate number (organisation number) that is specific for each company, that's the ID number we use.