



Data Partner FAQ Serbia



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data: Serbian Business Registers Agency

Negative data: Serbian Business Registers Agency, National Bank of Serbia (NBS), Commercial banks , Commercial Court, Bankruptcy Supervision Agency

Demographic data: Statistical Office of the Republic of Serbia

Payment Data: National Bank of Serbia (NBS), Commercial banks

Collection data: Communication with clients

Shareholders data: Serbian Business Registers Agency, Audit reports

Group Structure/ corporate hierarchy: Serbian Business Registers Agency, Audit reports, Company website

Other key information: official registries, business portals

How often the above data is updated e.g. daily, weekly etc.?

Registration data – automatic updates on a quarterly basis

Financials data – no automatic updates; SBRA publishes once a year annual financial data of the commercial entities for previous year (in May).

Insolvency data - Bankruptcy – automatic updates on a monthly basis (National registry is updated on a monthly basis); Liquidation - automatic updates on a weekly basis.

Payment data /Negative Information - automatic updates on a daily basis

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

Only 'research-based' companies.

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

- Sole proprietorship
- State-owned company
- Cooperative
- Unlimited partnership
- Limited partnership
- Limited Liability Company
- Joint stock company
- Public utility

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

The balance sheet and P&L are obligated for all companies (small, medium, large), other documentations depend on size.

How long after the financial year end do companies have to file financials?

Companies have to file financials at the end of February for the previous year.

SBRA publishes once a year annual financial data of the commercial entities for previous year (in May).

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

Economic offence: cca1.000€-30.000€ (100.000rsd-3.000.000rsd)

Legal representative: cca50€-1.500€ (5.000rsd-150.000rsd)

Entrepreneur: cca50€-5.000€ (5.000rsd-500.000rsd)

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: N/A

Any other negative data specific to your country: N/A

How often is this negative data updated?

Bankruptcy – automatic updates on a monthly basis (National registry is updated on a monthly basis);

Liquidation - automatic updates on a weekly basis.

Credit Rating Limit

Do you give a credit rating & limit on all companies?

No

If not, what are the exceptions?

Without limit:

Financial institutions (e.g. Banks, Founds, Insurance Company)

Specific activity (e.g. casinos)

Without credit rating & limit:

Newly Established Companies

Institution

Branch of foreign company

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

A default of the company, i.e. bankruptcy, in the period of one year after the assessment.

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

General

What version of activity codes are used in the reports?

NACE rev. 2

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Local registration number

VAT number