



Data Partner FAQ Canada



Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

The supplier collects data on over 2.4 million businesses in Canada. Our database is updated daily with trade references derived from approximately 1,100 mercantile trades and financial suppliers (1.5 million trade lines monthly). In addition to the trade lines supplied by our customers, we augment the database with:

Firmographic data, such as industry codes, telephone numbers, size of business, years in business and sales levels.

Suits and judgments from courts across the country (10,000 items added monthly).

Third party collections nationwide from 60+ collection agencies (55,000+ unique claims monthly).

Returned cheques reported by our members

Bankruptcy filing data directly from Industry Canada's Office of the Superintendent of Bankruptcy (500+ items monthly).

Investigative data sourced from bank reports and corporate searches (7,700 records added monthly).

Canada Post validated address information to identify new, closed and existing small office/home office (SOHO) businesses.

Provincial and territorial personal property registry information and corporate registry information for all Canada.

We also augment the credit file via the following:

Bank verification, credit reference checks, corporate searches, principal interviews and/or international credit checks.

How often the above data is updated e.g. daily, weekly etc.?

- Trade references – daily
- Firmographic data – ongoing
- Legal Information – weekly
- Third party collections – weekly
- Returned cheques – ongoing
- Bankruptcy data – weekly
- Investigative data – ongoing
- Canada Post information – ongoing

- PPSA information – weekly
- Corporate registry information - ongoing

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

- No site visits conducted. Companies are telephoned by our Commercial Investigative Services in the course of performing their duties – updating our commercial database with accurate information, principal interviews, etc. Our marketing division does telephone verification on the records in our marketing database.

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

No companies have the legal obligation to file financial data

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

N/a

How long after the financial year end do companies have to file financials?

N/a

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

N/a

Negative Data

What type of negative data is available in your country

- Bankruptcies/Insolvencies
- Legal Suits
- Judgments
- Other Legal Items (Settlements, Withdrawals, etc.)
- Collection Claims
- Returned Cheques
- Liens

How often is this negative data updated?

- Bankruptcies/Insolvencies - weekly
- Legal Suits - weekly
- Judgments - weekly
- Other Legal Items (Settlements, Withdrawals, etc.) - weekly
- Collection Claims - weekly
- Returned Cheques - ongoing
- Liens - weekly

Credit Rating Limit

Do you give a credit rating & limit on all companies?

Credit rating only

If not, what are the exceptions?

N/A

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

The Credit Information Score is an “index” which, based on 7 different variables within the commercial credit report, gives an idea of the overall credit worthiness. The Payment Index Score is a weighted average of days of late payment.

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

N/A

General

What version of activity codes are used in the reports?

NAICS

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Corporate Registrations numbers can be found by name/province matching to provincial and federal databases in ~60% of business names. Supplier has both a 10 digit File Number and a six digit Subject Number, unique to each commercial credit report which identifies the report in our commercial database.