



Data Partner FAQ Portugal



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data – Public Office of Registration and Notary

Negative data – Portuguese Ministry of Justice

Demographic data – Portuguese National Institute of Statistics

Payment data – Own companies

Collection data – Own companies

Shareholders data – Public Office of Registration and Notary

Group structure / corporate hierarchy – Public Office of Registration and Notary

Other key information – N/A

How often the above data is updated e.g. daily, weekly etc.?

Daily

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

We contact companies via telephone whenever necessary to update data that are not available through the public sources.

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Joint Stock Companies, Private Limited Companies, Public Companies, Commercial Civil Companies, Foreign companies with representation in Portugal, Individual Establishments with Limited Liability

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Individual Contractors, Irregular companies, Associations, Foundations, Cooperatives, Incorporated Joint Ventures

How long after the financial year end do companies have to file financials?

Companies must fill their annual accounts until the end of July of the next year. For example the annual accounts of 2013 must be filled until the end of July of 2014.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

The penalties are Fines for delays in filling their annual accounts and the liquidation if the company doesn't fill accounts for two years in a row.

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: Yes

Any other negative data specific to your country: N/A

How often is this negative data updated?

Daily

Credit Rating Limit

Do you give a credit rating & limit on all companies?

We give a credit rating for all the companies registered in our Data Base. However, not all of them has a credit limit.

If not, what are the exceptions?

Companies with negative Credit Ratings usually doesn't have a Credit Limit (for example: in situation of payment default, bankrupt, insolvent, etc)

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

The Rating DynamIIC is an evaluation system of business entities that measures the probability of default in terms of credit risk in the short term.

Is Payment data included in your credit scoring model?

Yes- if available

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

This indicator recommends a monthly limit of involvement in terms of credit concession

General

What version of activity codes are used in the reports?

CAE – Rev. 3 (which means exactly Classification of Economical Activities – Revision 3) harmonized with the NACE – Rev. 2 (Nomenclature Statistics of Economic Activities in the European Community).

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

VAT number