



Data Partner FAQ Chile



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data:

In the case of Public Stock companies, we use the Superintendency of Stock companies.

For general companies, only direct interview.

Negative data:

Chamber of Commerce

Demographic data:

N.A.

Payment Data:

Direct trade references.

Collection data:

Supplier Database

Shareholders data:

Direct interview

Superintendency of stock companies only for public entities

Group Structure/ corporate hierarchy:

Direct interview

Superintendency of stock companies only for public entities

Other key information:

Direct interview and public records.

How often the above data is updated e.g. daily, weekly etc.?

Weekly for negative data, the other data is updated when report is requested.

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

Both. Telephone contact is the common situation but many reports are prepared in site visits.

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Public stock companies only.

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Public stock companies have to file balance sheet and profit & loss

How long after the financial year end do companies have to file financials?

4 months.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

It is mandatory.

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: No

Debt Collection cases: Yes

Any other negative data specific to your country: Protests of documents, delinquencies in retail stores and work and social security infringements.

How often is this negative data updated?

Weekly

Credit Rating Limit

Do you give a credit rating & limit on all companies?

Yes. It is a level risk and payment indicator. We do not use ratings

If not, what are the exceptions?

N/a

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Credit recommendation and ability to pay.

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

We use conservative and liberal value shown in chilean pesos, US\$ dollars and Euros only and it is for credit recommendation purposes.

General

What version of activity codes are used in the reports?

SIC

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Vat number (Taxpayer N° or RUT)