



# Data Partner FAQ Moldova



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## Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data – Submitted to Trade Registry but are not published

Negative data – Business directories, Media and Internet

Demographic data – N/a

Payment data – N/a

Collection data – Yes- internal database

Shareholders data – Trade registry

Group structure / corporate hierarchy – Trade Registry, media and internet

Other key information – Public institutions (Trade Registry), Business directories (Kompass, Yellow Pages), Media and Internet, Subject companies

How often the above data is updated e.g. daily, weekly etc.?

The information is updated every time a new/fresh research has been completed

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

We contact the companies in order to obtain fresh information and new financials every time a new/fresh research has been completed.

## Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

All limited liability companies and public companies have to submit financial data. The information is not published and we do not have access to them.

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Special type of balance sheet is prepared by banks and financial institutions. Individual enterprises and institutions with special type of organization (e.g. hospitals, NGOs etc.) do not prepare balance sheets.

How long after the financial year end do companies have to file financials?

A year

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

N/a

## Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: Yes

**Any other negative data specific to your country:** N/a

How often is this negative data updated?

Every time a new/fresh research has been completed.

## Credit Rating Limit

Do you give a credit rating & limit on all companies?

A credit rating and limit is given to all companies except for some specific situations (exceptions):

The latest financials are not available for the subject company

Recent establishment of the subject company (no financial data available)

Special legal forms: individual companies, institutions, hospitals, associations and organizations.

For all of the above the @rating will be 99.

If not, what are the exceptions?

As above

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

The @rating score indicates the statistical probability of default (PD) for a company over the next 12 months.

Is Payment data included in your credit scoring model?

Yes, it is if it is available.

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

## General

What version of activity codes are used in the reports?

The last review, ie. NACE rev. 2

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Available identifiers for Moldavian Companies are: VAT number, IDNO