



# Data Partners FAQ Bosnia and Herzegovina



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## Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc. Note that this document may go to customers, so do not name any confidential sources.

NOTE - This should apply to, registered companies and sole traders/none registered companies.

**Financial data:** Official source for the given District (APIF, AFIP or District Brčko). Can be retrieved from the company itself.

**Negative data:** Business bank, Daily and periodical Press, TV media, Web, business internet pages, newsletters, etc.

**Demographic data:** Company itself, Trading Registry.

**Payment data:** Central Bank of BiH.

**Collection data:** Internal DCON database

**Shareholders data:** Trading Registry, Stock Exchange

**Group structure / corporate hierarchy:** same as above, company itself; we either contact the company directly or via priority sent Questionnaire form

**Other key information:** All sources already mentioned plus yellow pages, company itself, available online, spoken or written media, Business Internet Portals.

How often the above data is updated?

Official data is updated regularly, it is not known exactly in what time frame.

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

We try to contact every company. Also written correspondence is sent. Companies are not regularly visited but they are visited according to need (depending if a deeper internal rating is made or there is some special situation of a higher risk). There are special Internal Minimum Standards rules automatically applied in the database which control frequency and need of regular updates.

## Regulations / Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Companies registered in the Trading Registry.

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc)

Representative offices of foreign companies do not need to make financial statements.

How long after the financial year end do companies have to file financials?

Until the end of February. Documents for public publishing (for the companies that are obliged to publish) have to be submitted until 31<sup>st</sup> July.

What is the penalty for not filing the financial data?

Penalty is 5.000 – 8.500 EUR in Federation BiH and 1.500 – 7.500 EUR in Republic of Srpska.

## Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/insolvencies: YES (updated for every individual request on a company; in 2014 will be updated for all companies on a daily basis)

Court cases/actions: No

Debt collection cases: YES (lead internally in DCON database and shown in reports, updated upon every change, payment made, case closed positively or negatively); following of the case statuses can be updated in monitoring orders

Any other negative data specific to your country: N/A

How often is this negative data updated?

The data is updated daily, upon change & requests (as above)

## Credit Rating & Limit

Do you give a credit rating & limit on all companies?

Yes in all possible cases

If not, what are the exceptions?

If there is not any contact and no financial data for the subject the @rating score and MC limit cannot be assessed. Then the (particular) assessment is not made and limit is put to 0.

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc

A default of the company, i.e. bankruptcy, in the period of one year after the assessment.

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

## General

What version of activity codes are used in the reports?

The last review, i.e. NACE rev. 2

What company ID numbers are available (e.g. local registration number, VAT number, etc)?

National ID nr.	Bosnia-Herzegovina	13 digit number	4236011410004
REGISTRATION NUMBER	Bosnia-Herzegovina	not exact length nor type	43-01-0535-08 or 1-8562
PDV broj (VAT)	Bosnia-Herzegovina	12 digit number	218454180003