



Data Partner FAQ Switzerland



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data: Annual reports

Negative data: Commercial register

Demographic data: N/A

Payment Data: N/A

Collection data: Swiss partner companies

Shareholders data: Commercial register, websites of the according companies

Group Structure/ corporate hierarchy: Annual reports

Other key information: N/A

How often the above data is updated e.g. daily, weekly etc.?

Information's from the commercial register information's are being updated daily. The other information's yearly.

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

No

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Only public companies have to file financial data (approx. 300 companies in Switzerland)

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

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How long after the financial year end do companies have to file financials?

Within three months

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

The public companies have to file the financial data – at all circumstances. There is no known penalty in Switzerland.

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: Yes

Any other negative data specific to your country: N/A

How often is this negative data updated?

Daily

Credit Rating Limit

Do you give a credit rating & limit on all companies?

On all companies in the commercial register – with some exceptions

If not, what are the exceptions?

Public companies and some companies with a very specific industrial sector (e.g. private banking)

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

It predicts the ability to pay and creditworthiness of the company.

Is Payment data included in your credit scoring model?

No

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

The credit limit gives an indication of how high a company's one-time credit limit could be.

General

What version of activity codes are used in the reports?
SIC

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Local Registration number in Switzerland called UID