



Data Partner FAQ Germany



Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data: Federal gazette

Negative data: Debtor registry

Demographic data: N/A

Payment Data: Customers

Collection data: Customers, partners, debt collectors

Shareholders data: Company registry

Group Structure/ corporate hierarchy: Created with shareholder data

Other key information: Manual research, yellow pages, partner information providers

How often the above data is updated e.g. daily, weekly etc.?

Daily

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

Yes

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Capital enterprises (private limited companies, public limited companies).

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Just Large companies have to file P&L

Very small companies (no matter what legal type) don't have to publish accounts.

How long after the financial year end do companies have to file financials?

12 months

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

Up to 25,000€

Negative Data

What type of negative data is available in your country e.g.

Bankruptcies/Insolvencies: Yes

Court Cases/ Actions: Yes

Debt Collection cases: Yes- partly

Any other negative data specific to your country: No

How often is this negative data updated?

Daily, consumer CCJs are requested at intervals.

Credit Rating Limit

Do you give a credit rating & limit on all companies?

No

If not, what are the exceptions?

Inactive or dissolved companies, companies where basic information is missing, companies which are obliged to file financials but didn't.

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Probability of default = insolvency within the next 12 months.

Is Payment data included in your credit scoring model?

No

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Total amount of credit that should be outstanding at any one time.

General

What version of activity codes are used in the reports?

WZ2008 which is very similar to NACE.

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Registration number, VAT.