



# Data Partner FAQ Nepal



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## Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc

NOTE - This should apply to, registered companies and sole traders/none registered companies.

**Financial data** – Registrar of Companies in Nepal (Financials are generally available for listed entities)

**Negative data** – We refer to the database maintained by our Debt Collection vertical

**Demographic data** – Not available

**Payment data** – Not available

**Collection data** – Not available

**Shareholders data** – It is obtained directly from the subject

**Group structure / corporate hierarchy** – It is obtained from the subject directly or via their website.

**Other key information** – N/A

How often the above data is updated e.g. daily, weekly etc.?

There is no live feed in Nepal and data is updated on request. Only indexed data of companies is available to public. The full information is only available with the authorization of the company.

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

A direct contact is established whenever we receive a fresh request.

## Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

All registered entities are required to file financials with the Company Registrar.

List any filing exemptions and thresholds (e.g. companies of certain size may only have to file a balance sheet, large companies have to file a Profit & loss etc.)

Financials are only available for listed entities.

How long after the financial year end do companies have to file financials?

As a general rule, financials have to be filed within 7 months after the financial year ends, unless a company seeks extension for the same.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them?

The penalty amount varies with the delay period and most companies do file their financials within the stipulated time period. However the Registrar of Companies grants condonation for delay in filing of documents as per its discretion.

## Negative Data

What type of negative data is available in your country e.g.

**Bankruptcies/Insolvencies:** No. There is no code for bankruptcy in Nepal.

**Court Cases/ Actions:** No. In Nepal, a central depository of reported judgements or cases is not available.

**Debt Collection cases:** We refer to our internal database maintained by our Collection vertical.

**Any other negative data specific to your country:** N/A

How often is this negative data updated?

Every time a new/fresh research has been completed.

## Credit Rating Limit

Do you give a credit rating & limit on all companies?

Yes

If not, what are the exceptions?

N/A

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

It predicts the ability to pay and creditworthiness of the company.

Is Payment data included in your credit scoring model?

No

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Our recommendation does not comment on the credit period to be extended. Rather it only suggests the maximum exposure you can undertake.

## General

What version of activity codes are used in the reports?

We use SIC version 2003

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Local Registration number for incorporated entities.