



Data Partner FAQ: Taiwan



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Data Sources

What are the main original sources of information? E.g. Chambers of commerce, local courts, yellow pages etc.

NOTE - This should apply to, registered companies and sole traders/none registered companies.

Financial data:	We can obtain the information of listed companies from public resource. However, for unlisted companies, other than our database, it is up to the subject's cooperation.
Negative data:	We have our channels and database to get such information. From news.
Demographic data:	We do the internet search and obtain the information from subjects.
Payment data:	The information will be available if the subject is cooperative. And we will verify with its suppliers and clients.
Collection data:	The information will be available if the subject is cooperative. And we will verify with its suppliers and clients.
Shareholders data:	We cannot acquire information of shareholders, only the information of directors and supervisors. If the shareholder is also the director of the subject, then we can obtain the information from Commercial registration.
Group structure/ corporate hierarchy:	We do the internet search and obtain the information from subjects.

How often the above data is updated e.g. daily, weekly etc.?

By year /By quarter/By week/Real time

Do you contact companies via a telephone interview or site visits at regular intervals e.g. once a year?

We conduct phone interview in every investigation and site visits once every three months.

Regulations/ Legal requirements

Which types of company have to file financial data e.g. registered companies, public companies only etc.?

Listed companies.

How long after the financial year end do companies have to file financials?

After one fiscal year ends, listed companies should update their financials before 1st of April.

What is the penalty for not filing the financial data? Is it likely a company would prefer the penalty rather than filing them? (For example in France: the penalty for this is 1,500€ fine; 2/3 companies choose that rather than filing them).

The penalty for this starts with 240,000 NTD.

Negative Data

What type of negative data is available in your country?

Bankruptcies/insolvencies: No official records in Taiwan

Court cases/actions: Only the sentenced cases are available.

Debt collection cases: Not available

Any other negative data specific to your country: Dishonoured banking record, bidding forbidden record and bounced check record.

How often is this negative data updated?

By year /By quarter/By week/Real time

Credit Rating Limit

Do you give a credit rating & limit on all companies?

Credit rating and limit is given when the financial information is sufficient.

If not, what are the exceptions?

It is not a requirement in the orders

Offshore company

Net value is less than half of the capital

A company established less than one year

A company has dishonoured banking records in three years.

What is the credit rating intended to predict? E.g. insolvency, ability to pay etc.

Organizational background & management ability

Facilities & business performance

Financial stability

Capital turnover

Profitability/Earning ability

Trade reference

Current operation

Future prospect

Is Payment data included in your credit scoring model?

Yes

What does the credit limit mean? E.g. amount of credit you can extend in a 30 day period etc.?

Amount of credit you can extend in a 90 day period.

General

What version of activity codes are used in the reports?

NACE Code and SIC Code

What company ID numbers are available (e.g. local registration number, VAT number, etc.)?

Local registration number = VAT number