creditsafe

MEXICO COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs

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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data:

Negative data: Tribunal Federal de Justicia Administrativa (TFJFA).
State courts' Bulletins published by the Consejo de la Judicatura (Judicial Board).
Instituto Federal de Especialistas en Concursos Mercantiles (IFECOM).

Demographic data: IMSS (Mexican Social Security).

Payment Data:

Collection data:

Shareholder's data:

Group Structure/Corporate hierarchy:

Other key information:

How often the above data is updated e.g., daily, weekly etc.?
Company Registration, corporate actions: Secretaría de Economia (Secretariat of Economy) & Registro Público de la Propiedade y de Comercio (RPPC), Monthly.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?
No.

NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies: Yes.

Court Cases/ Actions: Yes.

Debt Collection cases: No.

How often is this negative data updated? Monthly.

CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?
No.

Are there any exceptions?
Companies with insufficient information, bankruptcies & SAT action are not scored.

What is the credit score intended to predict?

Is payment data included in your credit scoring model?
No.

What does the credit limit represent?

How is the credit limit calculated?
Using the credit score, company size & revenue.

What other company ratings are available?

LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?
SIC (4 digits) or Mexican NAICS (6 digits).

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)
RFC (Registro Federal de Contribuyentes) – Mexican Tax Identification Number.

How are the company ID numbers formatted?
An RFC number for a company is 12 characters, while an RFC number for a person is 13 characters. Both are made up of letters and numbers.

Are companies obliged to file a VAT number?

How is the VAT Number derived?

If they are not obliged to file and you have this data where has this data come from?

How often is the VAT number updated?

LOCAL BUSINESS CLASSIFICATIONS

FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

Only publicly traded companies are obliged to publish financial statements.

Are there any filing exemptions and thresholds?

Private companies are not required to publish financial information.

How long after the financial year end do companies have to file financials?

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

How did you collect the accounts?

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?

REGISTERED & LAW INFORMATION

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Why are the headquarters of companies not rated?

Why is there no shareholders information?

Why are some reports not available instantly on-line?

COUNTRY POPULATION & TRADE DATA

Population

130,800,121

Source - https://www.worldometers.info/world-population/mexico-population/

GDP

Mexico is holding the 15 positions by nominal GDP. Its national debt in 2020 was (656,877 million of dollars), (61.03% debt-to-GDP ratio) and its public debt per capita is $5,140 dollars per inhabitant.
The last annual rate of CPI published in Mexico was in September of 2021 and it was 6%.
In terms of the human development index (HDI) of Mexico, which is the index used by the United Nations to measure the progress of a country, was 0.779 points in 2019, leaving it in 76th place in the table of 189 countries published.

Source - https://countryeconomy.com/countries/mexico

The Gross Domestic Product (GDP) in Mexico was worth 1076.16 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Mexico represents 0.95 percent of the world economy.

Source: https://tradingeconomics.com/mexico/gdp

Import / Export

Export goods	manufactured goods, electronics, vehicles and auto parts, oil and oil products, silver, plastics, fruits, vegetables, coffee, cotton, silver	**Import goods**	metalworking machines, steel mill products, agricultural machinery, electrical equipment, automobile parts for assembly and repair, aircraft, aircraft parts, plastics, natural gas and oil products
Main export partners	United States(+) 80.3% Canada(+) 2.7% China(-) 1.5% Spain(+) 1.5% Brazil(+) 1.2% (2019 est.)[16]	**Main import partners**	United States(+) 49.0% China(-) 16.6% Japan(+) 4.4% Germany(+) 3.4% South Korea(+) 3.4% (2019 est.)[16]

Source - https://en.wikipedia.org/wiki/Economy_of_Mexico

IMF Economy and Response to COVID-19

Source - https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Mexico