

NEW ZEALAND COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



CONTENTS

This document includes summaries for:

- Data Sources
- Negative Data
- Credit Scores & Limits
- Local Activity Codes & VAT Numbers
- Local Business Classification
- Financial Data & Filing Requirements
- FAQs regarding data availability
- Country Population & Trade Information



OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data: New Zealand Companies Office, where available.

Negative data: New Zealand Commercial Bureau.

Demographic data: New Zealand Companies Office.

Payment Data: New Zealand Commercial Bureau.

Collection data: New Zealand Commercial Bureau.

Shareholder's data: New Zealand Companies Office.

Group Structure/Corporate hierarchy: New Zealand Companies Office.

Other key information: New Zealand Gazette – for court judgments.
Personal Property Security Register – for property security interests.

How often the above data is updated e.g., daily, weekly etc.? At point of enquiry and daily for new companies office updates, weekly or monthly for payment data and regularly for negative data.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?
No.

NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies:	Applications for winding up / liquidations; appointment / release of Administrators; appointment / release of liquidators; appointment / release of receivers/managers; bankruptcies; cessation of business in NZ.
Court Cases/ Actions:	Court Judgements.
Debt Collection cases:	Where available through court data, company defaults.
How often is this negative data updated?	Varied - daily, weekly, and monthly.



CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

No.

Are there any exceptions?

No.

What is the credit score intended to predict?

Is payment data included in your credit scoring model?

What does the credit limit represent?

How is the credit limit calculated?

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

ANZSIC.

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

Company number (incorporated entities only) and NZ Business Number.

How are the company ID numbers formatted?

Are companies obliged to file a VAT number?

How is the VAT Number derived?

If they are not obliged to file and you have this data where has this data come from?

How often is the VAT number updated?

LOCAL BUSINESS CLASSIFICATIONS



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

Certain companies are required to register financial statements with the NZ Companies Office: (1) all overseas companies, that are 'large' (within the meaning of that term under the Financial Reporting Act 2013; and (2) all companies that are deemed to be 'FMC reporting entities' as defined by the Financial Markets Conduct Act 2013, which includes registered banks, licensed insurers, credit unions and building societies.

Are there any filing exemptions and thresholds?

All other companies are exempted from registering financial statements with the NZ Companies Office.

How long after the financial year end do companies have to file financials?

No later than four months for FMC reporting entities and five months for large overseas and overseas owned companies, from balance date.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

\$7,500 infringement fee for FMC reporting entities and \$7,000 per director for large overseas companies.

How did you collect the accounts?

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?



REGISTERED & LAW INFORMATION

Source: <https://www.legislation.govt.nz/act/public/1993/0105/latest/DLM319570.html>

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Why are the headquarters of companies not rated?

Why is there no shareholders information?

Why are some reports not available instantly on-line?



COUNTRY POPULATION & TRADE DATA

Population

4,885,335

Source - <https://www.worldometers.info/world-population/new-zealand-population/>

GDP

New Zealand is holding the 50 positions by nominal GDP. Its national debt in 2020 was (91,580 million of dollars), (43.64% debt-to-GDP ratio) and its public debt per capita is \$18,003 dollars per inhabitant. The last annual rate of CPI published in New Zealand was in December of 2021 and it was 6%. In terms of the human development index (HDI) of New Zealand, which is the index used by the United Nations to measure the progress of a country, was 0.931 points in 2019, leaving it in 15th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/new-zealand>

The Gross Domestic Product (GDP) in New Zealand was worth 210.89 billion US dollars in 2020, according to official data from the World Bank. The GDP value of New Zealand represents 0.19 percent of the world economy.

Source: <https://tradingeconomics.com/new-zealand/gdp>

Import / Export

Export goods	Dairy products, meat, logs and wood products, fruit, machinery and equipment, wine, fish and seafood	Import goods	Vehicles and aircraft, machinery and equipment, petroleum, electronics , textiles, plastics
Main export partners	China 23.0% Australia 16.4% United States 11.4% European Union 10.6% Japan 5.3% (FY 2019/20) ^[16]	Main import partners	European Union 17.6% Australia 15.8% China 15.6% United States 11.4% Japan 5.0% (FY 2019/20) ^[16]

Source - https://en.wikipedia.org/wiki/Economy_of_New_Zealand

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#NewZealand>